INTERLOCAL COOPERATION AGREEMENT BETWEEN MADISON COUNTY, MISSISSIPPI AND THE TOWN OF FLORA, MISSISSIPPI REGARDING THE PAVING OF KEARNEY PARK ROAD

This Interlocal Cooperation Agreement (the "Agreement") is made and entered into by and between the Town of Flora, Mississippi, a municipal corporation organized and existing under the laws of the State of Mississippi (the "Town"), and Madison County, Mississippi, a political subdivision of the State of Mississippi (the "County"), pursuant to the Mississippi Interlocal Cooperation Act of 1974, codified at Section 17-13-1, et seq., Mississippi Code of 1972, as amended (the "Interlocal Act"), on the date set forth hereinafter.

RECITALS:

WHEREAS, the Town and County agree, find and determine as follows:

1. In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Town" shall mean the Town of Flora, Mississippi.

"County" shall mean Madison County, Mississippi.

"Project" shall mean the overlay and repairs of Kearney Park Road in the Town of Flora, to the extent that the funds described herein may allow the work to be done, using construction methods and materials which, in the judgment of the Town will produce the best result given the funding available.

Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

- 2. The governing authorities of the Town and the County desire to enter into a joint effort to make the most efficient use of their powers and enable them to enhance the general welfare of the Town and County and the citizens of each through the improvement of streets and related infrastructure.
 - 3. The term of this Agreement shall extend through completion of the project.
- 4. In order to provide for the infrastructure improvements, it is necessary and in the public interest for the Town to cooperate with the County by entering into this Agreement.
- 5. The Town and the County desire to enter into this Agreement for the purposes of street repair and resurfacing which will enhance the general welfare of the Town and the County and the citizens of each, and, consequently, the economic development of the Town and the County.

- 6. It is necessary for the Town and the County to enter into this Agreement in order to enable the Town to proceed with the Project with a clear understanding and commitment as to the nature of the County's participation.
- 7. The Town agrees to undertake the work necessary to undertake the project. The County agrees to reimburse the Town for the costs incurred in the performance of work necessary to accomplish the project up to a maximum contribution of one hundred fifty nine thousand and six hundred fifty eight dollars and zero cents (\$159,658.00) by the County. This financial contribution by the County will serve as match funds for monies requested from the Jackson Metropolitan Planning Organization ("JMPO") by the Town of Flora for this Project. In the event the funds are not received from JMPO and the Town of Flora does not formally agree to fund the remainder of the Project, the County will not provide reimbursement.
- 8. It is in the best interests of the citizens of the Town that the Town enter into and execute the Agreement.
- 9. It is in the best interests of the citizens of the County that the County enter into and execute the Agreement.

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE ABOVE AND THE MUTUAL BENEFITS ACCRUING TO THE TOWN AND THE COUNTY, THE TOWN AND THE COUNTY DO HEREBY AGREE AS FOLLOWS:

SECTION 1. <u>Duration</u>. This Agreement shall be in force and effect until terminated in accordance with the provisions of Section 6 hereof.

SECTION 2. <u>Purpose.</u> The purpose of this Agreement is to define the respective responsibilities of the Town and the County with regard to the financing and completion of the Project, as defined above.

SECTION 3. Organization; Statutory Authority. There will be no separate legal or administrative entity created pursuant to this Agreement. The Town is authorized by Miss. Code Section 21-37-3 and County is authorized by Miss. Code Section 19-3-41 to exercise and carry out the powers, authorities, and responsibilities to be exercised by each of them pursuant to the terms of this Agreement.

SECTION 4. Financing, Staffing and Supplying. The Project will be undertaken and financed by the Town, and upon completion, the Town will thereafter assume responsibility for maintenance and upkeep of the Project Streets. The County will reimburse the Town for work done during the course of the Project on a monthly basis, not later than thirty days after delivery by the Town of documentation of costs incurred. The County will reimburse the Town for the costs incurred in the performance of work necessary to accomplish the Project up to a maximum contribution of one hundred fifty nine thousand and six hundred fifty eight dollars and zero cents (\$159,658.00) by the County. This financial contribution by the County will serve as match funds for monies requested from the Jackson Metropolitan Planning Organization ("JMPO") by the Town of Flora for this Project. In the event the funds are not received from JMPO and the Town of Flora does not formally agree to fund the remainder of the Project, the County will not provide reimbursement. The Town will perform the work primarily through the use of contractors, with some possible incidental work being performed by Town personnel and

equipment. The Town will complete work on the project not later than August 31, 2022, with a final invoice to the County submitted not later than October 31, 2022, and payment made as set forth above. Any portion of the project not completed within this time frame will not be eligible for reimbursement of the County share of the project, but the County will be responsible for reimbursement of portions of the project completed within the time frame established herein.

SECTION 5. Operation of Agreement and the Infrastructure Improvements. Upon completion of the Project, responsibility for maintenance and upkeep will be the responsibility of the Town.

SECTION 6. Termination; Disposition of Property. This Agreement will terminate on October 31, 2022, or when the work is completed and payment made, whichever comes first. At the termination of the Agreement any property owned by the Town and County, respectively, shall remain their property. The finished Project shall be dedicated to the Town. Due to the nature of the agreement, there will be no surplus funds or property to be disposed of when the project is complete.

SECTION 7. Amendment. This Agreement may be amended at any time by the mutual consent of the Town and the County by an agreement entered into pursuant to the provisions of the Interlocal Act.

SECTION 8. Manner of Acquiring, Holding and Disposing of Property; Cooperation Concerning Property Matters. The Town has acquired or will acquire all property needed for the Project.

SECTION 9. Effective Date. This Agreement will be effective when it is approved by the respective governing bodies of the Town and the County and by the Mississippi Attorney General. The initial term of this Agreement shall commence on the effective date hereof and extend through completion of the Project.

	NESS the signatur day of	es of the duly authorized officers of the Town and the County as, 2020.
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		TOWN OF FLORA, MISSISSIPPI
		By:
ATTEST:		Mayor
Town Clerk		
(SEAL)		

MADISON COUNTY, MISSISSIPPI

	By:
ATTEST:	President, Board of Supervisors
Clerk, Board of Supervisors	_
(SEAL)	